



EMMSONS INTERNATIONAL LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

[Pursuant to Clause 16 (c) of chapter IV of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015]

1. INTRODUCTION

The Board of Directors of Emmsons International Limited has adopted the following policy and procedures with regard to determination of Material Subsidiaries.

2. TITLE & APPLICABILITY

This Policy shall be called “**Policy for Determining Material Subsidiaries**”. This Policy shall be applicable to the Company with effect from the date of applicability of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. OBJECTIVE

The objective of the Policy is to determine material subsidiaries of the Company.

The Policy is framed in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments thereof).

4. DEFINITIONS

“**Company**” means Emmsons International Limited.

“**Policy**” means Policy on Material Subsidiary.



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“**Subsidiary**” shall mean a subsidiary as defined under the Act and Rules made thereunder.

5. POLICY

A subsidiary shall be considered as **Material** if any of the following conditions are satisfied:

- The investment of the Company in the subsidiary exceeds twenty per cent of its consolidated net worth as per the audited balance sheet of the previous financial year; or
- The subsidiary has generated twenty per cent of the consolidated income of the Company during the previous financial year.

6. AMENDMENTS

The Board may, subject to applicable laws, amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy, as it may deem necessary.

The board may also establish further rules and procedures, from time to time, to give effect to this Policy.

7. SCOPE & LIMITATIONS

In the event of any conflict between the provisions of this Policy and the SEBI’s LODR Regulations, 2015/ Companies Act, 2013 or any statutory enactments, rules, the provisions of such listing Regulations/ Companies Act, 2013 or statutory enactments, rules shall prevail over this Policy.

8. DISCLOSURE

As prescribed under Regulation 46(2) of the SEBI’s LODR Regulations, this Policy shall be disclosed on the company’s website www.emmsons.com .