

Star Trading House recognised by Govt. of India

Date: 31st July, 2020

To

Listing Department

BSE Limited

Phiroze Jee Jee Bhoy Towers

Dalal Street, Mumbai – 400001

Maharashtra.

Scrip Code – 532038

Subject.: Outcome of the meeting of the Board of Directors held on Friday 31st July, 2020 at 12:00 P.M. and concluded at 7.50 PM

Dear Sir

Please be informed that the Board of Directors at its meeting held today i.e. 31st July, 2020 has decided and approved the following:

1. Approved the Standalone Audited Financial Results of the Company for the 4th quarter and year ended on 31st March, 2020 (Results including auditor's report attached).
2. Appointment of Secretarial Auditor for the financial year 2020-2021.
3. Appointment of Internal Auditor for the financial year 2020-2021.

This is for your necessary information and record purpose.

Thanking You.

For: **Emmsons International Limited**



Abil Kumar Monga

Chairman & Managing Director

DIN: 00249410



2001-2002/2009-2010

Registered & Admn. Office : 101/12, Community Centre, Zamrudpur, New Delhi -1100 48. India

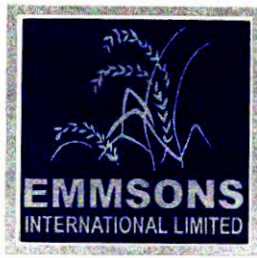
Tel. : 2924 7721-25 Fax : 91 11 2924 7730

e-mail : corporate@emmsons.com Visit us : www.emmsons.com

CIN No. : L74899DL1993PLC053060



1998-1999



Date:31st July,2020

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BSE Scrip Code 532038

**Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25,Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001**

Sub:- Declaration on Audit Report with unmodified opinion(s)

Dear Sir,

In terms of regulation 33(3) of SEBI(listing obligations and disclosure Requirements) Regulations,2015 as amended by SEBI (listing obligations and disclosure Requirements)(Amendment)Regulation,2016,read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 31st July,2020 we hereby declare that M/s A N S K AND ASSOCIATES (FRN 026177N),the statutory Auditors of the company have issued an Audit Report with unmodified opinion with respect to the Audited Financial Results of the company for the quarter ending March31,2020.

You are requested to take the above on record and inform all those concerned.

Thanking You.

Yours faithfully.

For Emmsons International Limited


Anil Kumar Monga

(Chairman and Managing Director)

DIN:00249410



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EMMSONS INTERNATIONAL LIMITED

Regd Office: 101/12, Community Centre, Zamrudpur, New Delhi-110048
CIN:-L74899DL1993PLC053060, Tel: 91-11-29247721-25, Fax: 91-11-29247730
Website: www.emmsons.com, E-mail: corporate@emmsons.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

		(Amount in Rs.lacs except EPS)				
SN	Particulars	Quarter ended			Year ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue					
1	Revenue From operations	-	-	-	-	-
2	Other Income	0.38	-	338.35	0.84	1,437.53
3	Total Income (1+2)	0.38	-	338.35	0.84	1,437.53
4	Expenses					
	(a) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of finished goods	-	-	-	-	-
	(c) Employee benefits expense	14.75	7.59	15.72	51.83	76.61
	(d) Finance costs	3,348.76	3,491.85	4,446.98	14,787.48	17,813.35
	(e) Depreciation and amortisation expenses	11.57	13.60	11.10	48.59	47.03
	(f) Other Expenses	556.59	31.36	3,140.74	632.98	3,530.40
	Total Expenses	3,931.67	3,544.40	7,614.55	15,520.88	21,467.39
5	Profit/(Loss) before exceptional items and tax (3-4)	(3,931.29)	(3,544.40)	(7,276.20)	(15,520.03)	(20,029.86)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(3,931.29)	(3,544.40)	(7,276.20)	(15,520.03)	(20,029.86)
8	Tax expense:					
	-Current tax	-	-	-	-	-
	-Deferred tax	-	-	-	-	-
9	Net Profit/(loss) for the period (7-8)	(3,931.29)	(3,544.40)	(7,276.20)	(15,520.03)	(20,029.86)
10	Other Comprehensive Income (OCI)					
	(Items that will not be re-classified to profit & loss)					
	Remeasurements of defined benefit plan (Net of Tax)	(14.34)	0.90	0.20	(9.58)	9.81
11	Total comprehensive income for the period (9+10)	(3,945.64)	(3,543.50)	(7,276.01)	(15,529.62)	(20,020.05)
12	Reserve excluding revaluation reserves	-	-	-	(1,68,872.26)	(1,53,342.64)
13	Paid-up share capital (Paid face value per share Rs. 10)	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60
14	Earning per share of Rs. 10 each					
	(1) Basic (Rs.)	(32.77)	(29.55)	(60.66)	(129.38)	(166.97)
	(2) Diluted (Rs.)	(32.77)	(29.55)	(60.66)	(129.38)	(166.97)

Notes

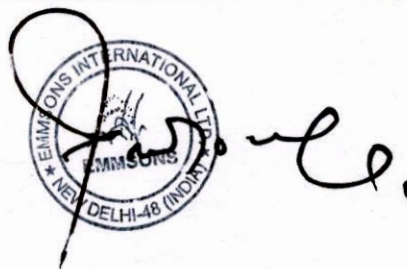
- The above Audited financial results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2020.
- The figures of the last quarter are the balancing figures between Audited figures in respect of full year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- The Company is primarily engaged in the business of "Trading of commodities" which constitutes a single reporting segment and the Executive Management Committee does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Segment Reporting".
- Financial results for all the period presented have been prepared in accordance with the recognition and measurement principal of Ind AS notified under the companies (Indian Accounting Standards) rule 2015 as amended from time to time.
- Government of India declared lockdown on March 23, 2020 due to outbreak of Coronavirus Disease (COVID-19) a global pandemic declared by World Health Organisation (WHO). Consequent to this, the operations of the Company has been affected temporarily in compliance with the directives /orders issued by the relevant authorities. The Company has made assessments of its liquidity position and of the recoverability and carrying values of its assets comprising property, plant and equipment inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of current estimates it has been concluded that no material adjustment is required in the standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material charge to future economic conditions.



6) STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

(Rs. In lacs)

Particulars	As at March 31, 2020	As at March 31, 2019
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment *	255.27	302.09
(b) Investment Property	84.45	86.07
(c) Other Intangible assets	0.00	0.15
(d) Financial Assets		
(i) Investments	882.02	882.02
(ii) Trade receivables	-	-
(iii) Other Financial Non-Current Assets	14.34	14.48
(e) Deferred tax assets (net)	-	54.30
(f) Other non-current assets	-	500.84
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Cash and cash equivalents	1.11	5.65
(ii) Other bank balances	-	-
(iii) Other Financial Assets	0.05	22.84
(c) Current Tax Assets (Net)	101.40	101.37
(d) Other current assets	0.60	10.94
Total Assets	1,339.25	1,980.76
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,199.60	1,199.60
(b) Other Equity	(1,68,872.26)	(1,53,342.64)
B LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,755.17	1,611.00
(ii) Trade payables	2,847.33	2,868.34
(iii) Other financial liabilities	-	3.87
(b) Provisions	75.80	78.27
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,63,998.77	1,49,211.29
(ii) Trade payables	103.39	115.35
(iii) Other financial liabilities	2.68	8.96
(b) Other current liabilities	139.29	138.58
(c) Provisions	89.48	88.14
Total Equity and Liabilities	1,339.25	1,980.76



7) STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2020

(Rs. In Lacs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
A. Cash flow from operating activities :		
Net Profit/(Loss) before tax	(15529.62)	(20020.05)
Adjustment for :		
Depreciation	48.59	47.03
Diminution in value of investments	0.00	1.46
Provision for doubtful advances	492.84	3104.97
Interest income	(0.33)	(1423.28)
Deferred tax assets of previous year written off	54.30	0.00
Finance Cost Paid	14787.48	15382.89
Finance Cost Paid	14787.48	15382.89
Operating profit before working capital changes	(146.73)	(476.52)
Adjustment for :		
(Increase)/Decrease in Trade receivables	-	-
(Increase)/Decrease in Other Current Assets	33.09	257.57
(Increase)/Decrease in loan and Advances	8.14	(1068.96)
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade Payables, other payables and liabilities	(43.55)	(180.89)
Increase/(Decrease) in Trade Payables, other payables and liabilities	(43.55)	(180.89)
Cash generated from operations	(149.04)	(1468.80)
Income tax paid (Net of refunds)	-	-
Net cash flow from operating activities (A)	(149.04)	(1,468.80)
B. Cash flow from investing activities :		
Purchase of fixed assets	0.00	-0.42
Sale of fixed assets	0.00	0.00
Derecognition of Fixed assets	0.00	31.36
Interest income	0.33	1423.28
Net cash flow from / (used in) investing activities (B)	0.33	1454.23
C. Cash flow from financing activities :		
Net Proceeds/(Repayment) of long term borrowings	144.17	15.00
Net Proceeds/(Repayment) of short term borrowings	-	-
Finance Cost Paid	-	-31.50
Net cash flow from / (used in) financing activities (C)	144.17	(16.50)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(4.54)	(31.07)
Cash and cash equivalents at the beginning of the year	5.65	36.73
Cash and cash equivalents at the end of the year	1.11	5.65
Components of Cash & Cash Equivalents		
Cash in hand	0.28	0.19
Balances with Banks	0.83	5.47
Cash & Cash equivalents in Cash Flow Statement	1.11	5.65

8 The figures of the previous periods (Quarter/Year) have been regrouped / reclassified , where ever considered necessary.

Place; New Delhi
Date: 31st July ,2020



by the order of the Board
for Emmsons International Limited

Anil Kumar Monga
Chairman and Managing Director

EMMSONS INTERNATIONAL LIMITED

Regd Office:17, Community Centre, Zamrudpur , New Delhi-110048
 CIN:-L74899DL1993PLC053060, Tel: 91-11-29247721-25, Fax: 91-11-29247730
 Website: www.emmsons.com, E-mail: corporate@emmsons.com

EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2020

(Amount in Rs.lacs except EPS)

SN	Particulars	Quarter ended			Year ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	0.38	-	338.35	0.84	1,437.53
2	Profit/(Loss) for the period (before exceptional items and tax)	(3,931.29)	(3,544.40)	(7,276.20)	(15,520.03)	(20,029.86)
3	Profit/(Loss) for the period before tax (after exceptional items)	(3,931.29)	(3,544.40)	(7,276.20)	(15,520.03)	(20,029.86)
4	Net Profit/ Loss for the period after tax (after exceptional Items)	(3,931.29)	(3,544.40)	(7,276.20)	(15,520.03)	(20,029.86)
5	Total comprehensive income	(14.34)	0.90	0.20	(9.58)	9.81
6	Equity Share Capital (Face value of Rs.10/-each)	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60
	Reserve excluding revaluation reserves	-	-	-	(1,68,872.26)	(1,53,342.64)
7	Earning per share of Rs. 10 each					
	(1) Basic (Rs.)	(32.77)	(29.55)	(60.66)	(129.38)	(166.97)
	(2) Diluted (Rs.)	(32.77)	(29.55)	(60.66)	(129.38)	(166.97)

- Notes**
- The above Audited financial results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2020.
 - The above is an extract of the detailed format of Standalone Financial Results for the quarter and year ended ended 31st March, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of these Financial Results are available on the Stock Exchange website (www.bseindia.com)



by the order of the Board
for Emmsons International Limited

Anil Kumar Monga
Chairman and Managing Director

Place; New Delhi
Date: 31st July ,2020



**A N S K & ASSOCIATES
CHARTERED ACCOUNTANTS**

**OFFICE : 612-A, Pearls Best Heights -1, Netaji Subhash Place
Pitampura-110034**

OFFICE NO. 011-46010089

EMAIL : amccorporateservices@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF EMMSONS INTERNATIONAL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Emmsons International Limited (the company) for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion except for matters stated under "Emphasis of Matter"

Emphasis of Matter

We draw attention to the following matters in the standalone Ind AS financial statements:

1. The Company has accumulated losses of Rs.1,68,872.26 lacs and its net worth has been fully eroded, the company has incurred net loss during the current year and previous year and, the company's current liabilities exceeded its current assets as at balance sheet date.
2. The Companies bank accounts were declared Non Performing Assets (NPA's) in the year 2014 and no settlement has been made till reporting date. During the year provision for Interest amounting Rs.14,787.48 lacs at the prevailing interest rates has been made in books and total bank borrowings outstanding as at reporting date is Rs.1,63,998.77 lacs. However no documents or bank statements were provided to confirm the above balances.



**A N S K & ASSOCIATES
CHARTERED ACCOUNTANTS**

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OFFICE NO. 011-46010089

EMAIL : amccorporateservices@gmail.com

3. Sundry creditors shown under non current liabilities Rs 2847.33 lacs are pending for payment and outstanding for more than three years. The amount payable is subject to confirmation, reconciliation and adjustment, if any, in the books of accounts, consequential impact on loss and liabilities of the company due to adjustment is unascertained.
4. The company is require to consolidate its standalone financial statements with its two subsidiaries i.e Emmsons Gulf DMCC, Dubai and Emmsons SA, Switzerland for the financial year 2018-19 as per accounting principles laid under Ind AS 110 "Consolidation of Financial Statements". However till reporting date 31st march' 2020 the company has not done consolidation of its financial statements.
5. Non Current Investments of Rs 882.02 lacs includes investments made in unquoted Equity shares and share application money in its loss making foreign subsidiary companies. The impact thereof on value of investments is unascertainable.

These conditions mentioned above indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern.

Our report is not modified on above matters.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

